

GO HOME. WE'LL HELP.

MORTGAGE LOANS WITH ETCU FINANCIAL.

For more information and a full list of our services, visit etcu.com or call 1-877-337-8500

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MORTGAGES



When it comes to financing the largest purchase you'll ever make, you want to be completely confident you're making the right decision. ETCU Financial offers our members a full range of "discounted" loans and mortgages and the expertise to help you choose.

Up to 25% of the principal balance may be prepaid once a year and payments can be doubled on any and every payment date. There are no renewal fees and optional life insurance is available.

- **1st and 2nd conventional mortgages**
- **MERITline Home Equity Line of Credit:** Flexible borrowing for homeowners. Borrow what you need, when you need it.
- **CMHC insured mortgages:** typically offered with a fixed interest rate, a term of five and an amortization period of up to 30 years.
- **Open mortgage:** A fixed or variable rate mortgage that allows you to pay back the borrowed funds without notice or penalty.
- **Closed mortgage:** A mortgage where the terms range from 6 months to 5 years with generous prepayment privileges.
- **Variable rate mortgage:** The interest rate is usually compounded monthly and fluctuates with the prime rate. The VRM is fully open meaning extra payments of any amount can be made without incurring penalties.

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